

Treatment of Title IV Funds When a Student Withdraws from a Credit Hour Program

Student's Name: **Joe Student**

Social Security Number: _____

Student's Withdrawal Date: **10/15/2009**

Last Date of Attendance: **10/15/2009**

Period used for calculation (check one):

Payment Period

Period of Enrollment

Step 1: Student's Title IV Aid Information

	Net Amount Disbursed		Net Amount that could have been Disbursed		
1. Unsubsidized Loan	\$0.00		\$0.00		
2. Subsidized Loan	\$1,708.97		\$0.00		
3. Perkins Loan	\$0.00		\$0.00		
4. PLUS	\$0.00		\$0.00		
5. Pell Grant	\$2,675.00		\$0.00		
6. FSEOG	\$0.00		\$0.00		
7. Other Title IV/Not FWS	\$0.00		\$0.00		
Total	A \$4,383.97	+	\$0.00	=	B \$4,383.97

Step 2: Percentage of Title IV Aid Earned

Withdrawal date/LDA: **10/15/2009** Payment period/period of enrollment start date: **8/25/2009** End date: **12/12/2009**

52 / 110 = 47.3%
 completed days total days

If calculated amount is less than or equal to 60.0% enter it in Box C (round to tenth), otherwise enter 100%: **C 47.3%**

Step 3: Amount of Title IV Aid Earned by the Student

C 47.3% * **B \$4,383.97** = **D \$2,073.62**

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Step 4: Total Title IV Aid to be Disbursed or Returned

Payment Period

Period of Enrollment

E = Post-withdrawal disbursement.

D - **A** = **E** Note: If less than zero, result will be zero

F = Title IV aid to be returned

A - **D** = **F** Note: If less than zero, result will be zero

Step 5: Amount of Unearned Title IV Aid Due from the School

Tuition & Fees	\$1,238.00
Room	\$0.00
Board	\$0.00
Other	\$0.00
Other	\$0.00
Other	\$0.00

Total Inst. Charges **G**

Percentage of Title IV aid unearned **H**

G * **H** = **I**

Enter the lesser amount of Box F or Box I **J**

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Step 6: Return of Funds by the School

Payment Period Period of Enrollment

	Amt for School to Return	Amt School Can Keep
1. Unsubsidized Loan	\$0.00	\$0.00
2. Subsidized Loan	\$652.43	\$1,056.54
3. Perkins Loan	\$0.00	\$0.00
4. PLUS	\$0.00	\$0.00
5. Pell Grant	\$0.00	\$2,675.00
6. FSEOG	\$0.00	\$0.00
7. Other Title IV/Not FWS	\$0.00	\$0.00
Total returned by School	\$652.43	\$3,731.54

Step 7: Initial Amount of Unearned Title IV Due from the Student

F **\$2,310.35** - J **\$652.43** = K **\$1,657.92**

Step 8: Return of Funds by the Student

1. Unsubsidized Loan	\$0.00	
2. Subsidized Loan	\$1,056.54	
3. Perkins Loan	\$0.00	
4. PLUS	\$0.00	
5. Pell Grant	\$601.38	* 50% = \$300.69
6. FSEOG	\$0.00	* 50% = \$0.00
7. Other Title IV/Not FWS	\$0.00	* 50% = \$0.00
Total returned by Student	\$1,357.23	